

Ira Bodenstein  
Fox Rothschild, LLP  
321 N. Clark St., Ste. 800  
Chicago, IL 60654  
(312) 666-2861  
Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: TISMA, PETAR

§ Case No. 16-21973

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 08, 2016. The undersigned trustee was appointed on July 08, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 51,550.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>17.35</u>
Bank service fees	<u>1,460.69</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>50,071.96</u>

The remaining funds are available for distribution.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/08/2016 and the deadline for filing governmental claims was 01/04/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,827.50. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,827.50, for a total compensation of \$5,827.50.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$73.10, for total expenses of \$73.10.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/02/2019 By: /s/Ira Bodenstein

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 16-21973

**Trustee:** (330129) Ira Bodenstein

**Case Name:** TISMA, PETAR

**Filed (f) or Converted (c):** 07/08/16 (f)

**§341(a) Meeting Date:** 07/29/16

**Period Ending:** 02/02/19

**Claims Bar Date:** 12/08/16

1 Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2248 Overlook Path, Hernando, FL 34442-0000, Cit  Compromise order entered 2/16/2017 (Dkt 63). Orig. Description: 2248 Overlook Path, Hernando, FL 34442-0000, Citrus County Single-family home, Pursuant to Florida law, property is presumed to be tenancy by the entirety where real property is owned by a husband and wife (see Roberts - Dude v. J.P. Morgan Chase Bank, N.A., 498 B.R. 348 (S.D.Fla. 2013). Entire property value: \$437,400.00; Imported from original petition Doc# 1; Exemption: 2248 Overlook Path Hernando, FL 34442 Citrus County Pursuant to Florida law, property is presumed to be tenancy by the entirety where real property is owned by a husband and wife (see Roberts - Dude v. J.P. Morgan Chase Bank, N.A., 498 B.R. 348 (S.D.Fla. - Amount: 437400.00; Lien: 2248 Overlook Path Hernando, FL 34442 Citrus County Pursuant to Florida law, property is presumed to be tenancy by the entirety where real property is owned by a husband and wife (see Roberts - Dude v. J.P. Morgan Chase Bank, N.A., 498 B. Value \$437,400.00 - Amount: 107945.91	218,700.00	0.00		30,750.00	FA
2 Hyatt Vacation Club 1 N State Rte 89A, Sedona, A Compromise oreder entered 12/1/2016 (Dkt 54). Orig. Description: Hyatt Vacation Club 1 N State Rte 89A, Sedona, AZ 86336-0000 Timeshare, Third week in March. Entire property value: \$27,000.00; Imported from original petition Doc# 1	27,000.00	10,000.00		10,000.00	FA
3 Cash Orig. Description: Cash; Imported from original petition Doc# 1; Exemption: Cash - Amount: 200.00	200.00	0.00		0.00	FA
4 Deposits of money: First American Bank Orig. Description: Deposits of money: First American Bank; Imported from original petition Doc# 1; Exemption: First American Bank - Amount: 2364.72	1,182.36	0.00		0.00	FA

# Form 1

## Individual Estate Property Record and Report

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**Case Name:** TISMA, PETAR

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
5 Gle ****: 8675 Orig. Description: Gle ****: 8675; Imported from original petition Doc# 1; Exemption: checking: Glenview State Bank, 2610 Golf Rd., Glenview ****8675 - Amount: 2580.23	2,580.23	0.00		0.00	FA
6 Refrigerator, dishwasher, oven, furniture Orig. Description: Refrigerator, dishwasher, oven, furniture; Imported from original petition Doc# 1; Exemption: Refrigerator, dishwasher, oven, furniture - Amount: 1435.28	1,950.00	0.00		0.00	FA
7 tv, cell phone lap top Orig. Description: tv, cell phone lap top; Imported from original petition Doc# 1	500.00	0.00		0.00	FA
8 Every day clothes Orig. Description: Every day clothes; Imported from original petition Doc# 1; Exemption: Every day clothes - Amount: 500.00	500.00	0.00		0.00	FA
9 Gold wedding band Orig. Description: Gold wedding band; Imported from original petition Doc# 1	200.00	0.00		0.00	FA
10 Exercise machine - Total Gym Orig. Description: Exercise machine - Total Gym; Imported from original petition Doc# 1	100.00	0.00		0.00	FA
11 1) Pacific Life 2) Jackson National Life: Jasma Orig. Description: 1) Pacific Life 2) Jackson National Life: Jasma Tisma (wife); Imported from original petition Doc# 1	75,000.00	0.00		0.00	FA
12 401 (k): Principal Financial Orig. Description: 401 (k): Principal Financial; Imported from original petition Doc# 1; Exemption: 401 (k): Principal Financial - Amount: 6340.75	6,340.75	0.00		0.00	FA
13 The Petar Tisma Revocable Trust Dated May 24, 19 Orig. Description: The Petar Tisma Revocable Trust Dated May 24, 1995; Imported from original petition Doc# 1	0.00	0.00		0.00	FA

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

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Trustee: (330129) Ira Bodenstein

Case Name: TISMA, PETAR

Filed (f) or Converted (c): 07/08/16 (f)

§341(a) Meeting Date: 07/29/16

Period Ending: 02/02/19

Claims Bar Date: 12/08/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
14	2012 Chevrolet Express Van, 46,850 miles. Entire Compromise order entered 11/1/2016 (Dkt 54). Orig. Description: 2012 Chevrolet Express Van, 46,850 miles. Entire property value: \$13,905.00; Imported from original petition Doc# 1; Exemption: 2012 Chevrolet Express Van 46,850 miles - Amount: 2400.00	13,905.00	8,400.00	10,800.00	FA
14	<b>Assets Totals</b> (Excluding unknown values)	<b>\$348,158.34</b>	<b>\$18,400.00</b>	<b>\$51,550.00</b>	<b>\$0.00</b>

#### Major Activities Affecting Case Closing:

Review claims and file claim objections.

03/31/2018 - claim objections completed. TFR in process.

03/31/2017-all assets liquidated and funds received.

Currently reviewing filed claims for claim objections.

Initial Projected Date Of Final Report (TFR): December 31, 2017

Current Projected Date Of Final Report (TFR): March 31, 2019

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-21973  
**Case Name:** TISMA, PETAR  
**Taxpayer ID #:** \*\*-\*\*\*0109  
**Period Ending:** 02/02/19

**Trustee:** Ira Bodenstein (330129)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*0566 - Checking Account  
**Blanket Bond:** \$45,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/23/16	{2}	Arleen L. Tisma-Marks	Sale of equity in time share Order Dkt # 54-First installment	1110-000	2,500.00		2,500.00
12/23/16	{14}	The Tisma Irrev Trust	Sale of equity in Chevy Van Order Dkt # 45	1129-000	10,800.00		13,300.00
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	13,290.00
01/30/17	{2}	Arleen L. Tisma-Marks	Sale of equity in time share Order Dkt # 54-Second installment	1110-000	2,500.00		15,790.00
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.38	15,769.62
02/17/17	{2}	Arleen L. Tisma-Marks	Sale of equity in time share Order Dkt # 54-Third installment	1110-000	2,500.00		18,269.62
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.00	18,247.62
03/08/17	{2}	Arleen L. Tisma-Marks	Sale of equity in time share Order Dkt # 54-final installment	1110-000	2,500.00		20,747.62
03/08/17	{1}	Arleen Tisma	Sale of equity in Florida Property Order Dkt # 63	1110-000	30,750.00		51,497.62
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.19	51,435.43
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		69.04	51,366.39
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		81.26	51,285.13
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		73.76	51,211.37
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		71.20	51,140.17
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		80.91	51,059.26
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.99	50,988.27
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		78.22	50,910.05
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		73.22	50,836.83
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.68	50,766.15
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		80.31	50,685.84
02/10/18	101	International Sureties, Ltd	2018 Bond Premium	2300-000		17.35	50,668.49
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		68.03	50,600.46
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		72.78	50,527.68
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.25	50,457.43
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		79.83	50,377.60
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.04	50,307.56
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		77.18	50,230.38
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		74.65	50,155.73
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		38.47	50,117.26
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		45.30	50,071.96

Subtotals : \$51,550.00 \$1,478.04

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-21973  
**Case Name:** TISMA, PETAR

**Trustee:** Ira Bodenstein (330129)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*0566 - Checking Account  
**Blanket Bond:** \$45,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*0109  
**Period Ending:** 02/02/19

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

<b>ACCOUNT TOTALS</b>	<b>51,550.00</b>	<b>1,478.04</b>	<b>\$50,071.96</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>51,550.00</b>	<b>1,478.04</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$51,550.00</b>	<b>\$1,478.04</b>	

Net Receipts :	51,550.00
Net Estate :	\$51,550.00

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****0566	51,550.00	1,478.04	50,071.96
	<b>\$51,550.00</b>	<b>\$1,478.04</b>	<b>\$50,071.96</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** December 8, 2016

**Case Number:** 16-21973

**Page:** 1

**Date:** February 2, 2019

**Debtor Name:** TISMA, PETAR

**Time:** 11:49:02 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$73.10	\$0.00	73.10
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$5,827.50	\$0.00	5,827.50
200	Shaw Fishman Glantz & Towbin LLC 321 N. Clark Street Suite 800 Chicago, IL 60654	Admin Ch. 7		\$6,303.00	\$0.00	6,303.00
200	Shaw Fishman Glantz & Towbin LLC 321 N. Clark Street Suite 800 Chicago, IL 60654	Admin Ch. 7		\$60.66	\$0.00	60.66
11P 570	IL Dept of Revenue Bankruptcy Section PO Box 19035 Springfield, IL 62794	Priority		\$53,071.53	\$0.00	53,071.53
5 100	Chicago Chain & Transmission Co Inc PO Box 705 Country Side, IL 60525	Secured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
1 610	Automation Solutions of America, Inc Brian Scott 500 W South St Freeport, IL 61032	Unsecured	Claim disallowed by Order entered 7/24/17 (DKT # 74)	\$0.00	\$0.00	0.00
2 610	Alenco Tool Supply Co. 4444 N Elston Ave. Chicago, IL 60630	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
3 610	Durable Engravers Inc Durable Mecco 521 S County Line Road Franklin Park, IL 60131	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
4 610	Revere Electric Supply Co/Joel H. Shapiro Kamenear Kadison Shapiro & Craig 20 N. Clark Street,Suite 2200 Chicago, IL 60602	Unsecured		\$137,957.90	\$0.00	137,957.90
6 610	Candy Mfg. Co., Inc 5633 W. Howard St Niles, IL 60714	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
7 610	Cavalry SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla, NY 10595	Unsecured		\$10,423.92	\$0.00	10,423.92
8 610	American Express Bank, FSB c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701	Unsecured		\$47,150.96	\$0.00	47,150.96



**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** December 8, 2016

**Case Number:** 16-21973

Page: 2

**Date:** February 2, 2019

**Debtor Name:** TISMA, PETAR

**Time:** 11:49:02 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
9 610	Southwestern Industries Inc. 2615 Homestead Pl. Rancho Dominguez, CA 90220	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
10 610	Small Business Term Loan, Inc Alex Nelsas 3301 North University Drive, Suite 300 Coral Springs, FL 33065	Unsecured	Amended claim as unsecured filed on 10/18/17 Claim No. 10-2	\$22,278.68	\$0.00	22,278.68
11U 610	IL Dept of Revenue Bankruptcy Section PO Box 19035 Springfield, IL 62794	Unsecured		\$6,386.30	\$0.00	6,386.30
12 610	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services, PO Box 19008 Greenville, SC 29602	Unsecured		\$16,914.93	\$0.00	16,914.93
13 610	Steven K Zabran 2553 Moutray Lane North Aurora, IL 60542	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
14 610	James Kilcourse 11402 Edinburgh Lane Huntley, IL 60142	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
15 610	Peter Bartos 528 Ridgewood Rd. Elk Grove Village, IL 60007	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
16 610	Steven K Zabran 2553 Moutray Lane North Aurora, IL 60542	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
17 610	Nortech Packaging LLC Shebar Law Firm 110 N. Gables Blvd Wheaton, IL 60187	Unsecured	Claim withdrawn (Dkt # 69)	\$0.00	\$0.00	0.00
18 610	Custom Assembly Solutions, Inc. d/b/a Nortech, Inc. Shebar Law Firm, 110 N. Gables Blvd Wheaton, IL 60187	Unsecured	Claim withdrawn (Dkt # 69).	\$0.00	\$0.00	0.00
19 610	Novica Zivanovic 4633 N. Plainfield Ave. Harwood Heights, IL 60706	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
20 610	Miltcho G Toubev 5200 Carriageway Dr #226 Rolling Meadows, IL 60008	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
21 610	Slawomir Michalak 307 N. Linden St. Itasca, IL 60143	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00

**E X H I B I T C**  
**ANALYSIS OF CLAIMS REGISTER**      **Claims Bar Date:** December 8, 2016

<b>Case Number:</b> 16-21973	Page: 3	<b>Date:</b> February 2, 2019
<b>Debtor Name:</b> TISMA, PETAR		<b>Time:</b> 11:49:02 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
22 610	Dejan Bjelan 8000 Balmoral Ave. Norwood Park, IL 60656	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
23 620	Milan Kosanovic 171 Northlight Passe Lake in the Hills, IL 60156	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
24 620	Ranko Kojanovic 4720 Winnebago Dr. Wonder Lake, IL 60097	Unsecured	Claim disallowed by Order entered 7/24/17 (Dkt # 74).	\$0.00	\$0.00	0.00
<< Totals >>				306,448.48	0.00	306,448.48

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-21973  
Case Name: TISMA, PETAR  
Trustee Name: Ira Bodenstein

**Balance on hand:** \$ 50,071.96

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 50,071.96

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Ira Bodenstein	5,827.50	0.00	5,827.50
Trustee, Expenses - Ira Bodenstein	73.10	0.00	73.10
Attorney for Trustee, Fees - Shaw Fishman Glantz & Towbin LLC	6,303.00	0.00	6,303.00
Attorney for Trustee, Expenses - Shaw Fishman Glantz & Towbin LLC	60.66	0.00	60.66

Total to be paid for chapter 7 administration expenses: \$ 12,264.26

Remaining balance: \$ 37,807.70

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 37,807.70

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$53,071.53 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11P	IL Dept of Revenue Bankruptcy Section	53,071.53	0.00	37,807.70

Total to be paid for priority claims: \$ 37,807.70

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 241,112.69 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Revere Electric Supply Co/Joel H. Shapiro	137,957.90	0.00	0.00
7	Cavalry SPV I, LLC	10,423.92	0.00	0.00
8	American Express Bank, FSB	47,150.96	0.00	0.00
10	Small Business Term Loan, Inc	22,278.68	0.00	0.00
11U	IL Dept of Revenue Bankruptcy Section	6,386.30	0.00	0.00
12	PYOD, LLC its successors and assigns as assignee	16,914.93	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00